



DATE: November 26, 2008
TO: Watco Team
FROM: Dick Webb
Chairman of the Board
SUBJECT: Mechanical Team Appointments

I am pleased to announce the following appointments, which will be effective December 1, 2008 and report to the Mechanical Department.

Danny Greer, Jacksonville, FL mechanical Plant Manager, has agreed to accept responsibility for car repair marketing in the Southeast with special interest for the Fitzgerald, GA and Jacksonville shops. In his new role he will work closely with the CSX, Norfolk Southern and other companies located in the Southeast. Danny has been with Watco for nearly five years and can be reached at 904-607-5039 or dgreer@watcocompanies.com.

Charles Sigley, Mechanical Marketing Manager, will take over duties as Plant Manager at Jacksonville. In his new role he will be responsible for day-to-day operations at the plant, focusing on efficiency and quality. Charles has been with Watco for 13 years and can be reached at 904-753-4856 or csigley@watcocompanies.com.

Tracey Kukovich, Fleet and Storage Administrator, has accepted the role of Director of Railcar Management. In her new role she will be responsible for overseeing railcar leasing, purchasing and release dispo. Tracey can be reached at 620-235-7345 or tkukovich@watcocompanies.com

Please join me in wishing them all great success in their new roles.