



DATE: August 18, 2008

TO: Watco Team

FROM: Paul Schiefelbein
Vice President of Service Design and System Engineering

SUBJECT: Operations and Systems Analyst Announcement

I am pleased to announce the appointment of Jason Goodson to the position of Operations and Systems Analyst. Jason will be replacing Shawn Miller who left Watco early this year to pursue his career with the Federal Government in Homeland Security.

Jason is from Pittsburg, Kansas and is a 1997 Pittsburg State University graduate with a degree in Business Administration. He has worked in a variety of retail businesses in Arkansas and Texas since graduation. He has held sales, technical account and regional managerial roles in these locations and most recently was the owner of Cellular Center in Garland, Texas.

Jason's role as Operations and Systems Analyst will be to assist in the continued development, implementation and analysis of the AOP processes across all of Watco's profit and cost centers. He will particularly be interactive with operations personnel as we take the AOP process to the next level, a level where the AOP always represents the current operational plan and interfaces with the OTD system to give more accurate projections and metrics.

Jason and his wife Staci have one child; Grace age 3. Jason will be located in the Pittsburg, Kansas office and report directly to me. He can be contacted at 620-235-7652 or at jgoodson@watcocompanies.com.

Please join me in wishing Jason great success in his new position and helping him in his endeavor to learn the nuances of the railroad business.