



DATE: December 18, 2008

TO: Watco Team

FROM: Mitch Becker
COO, Gulf Region

SUBJECT: Kevin Jeter, Louisiana Southern Railroad General Manager

I am pleased to announce Kevin Jeter has accepted the position of General Manager for the Louisiana Southern Railroad (LAS). Kevin came to Watco in November 2007 and has served as trainmaster for the Alabama Southern Railroad since that time.

Kevin's duties as General Manager will be daily supervision of operations, specifically focusing on improving productivity, efficiency and safety.

Kevin began his railroad career in 2000 as a conductor for the San Joaquin Valley Railroad (SJVR) in California. He was promoted to engineer in 2002 and in 2004 he transferred to the New England Central Railroad (NECR) in Vermont as an engineer/conductor.

Kevin and his wife of 14 years, Danielle, have two children: a daughter, Devin, 9 and a son, Dillin, 16 months. In his spare time Kevin enjoys spending time with his family and participating in outdoor activities of all types.

Kevin will work from the Hodge, La. office and can be contacted by cell at 318-278-3620 or by e-mail at kjeter@watcocompanies.com.

Please join me in congratulating Kevin and wishing him great success as LAS General Manager.