



DATE: December 18, 2008

TO: Watco Team

FROM: Kevin Jeter
General Manager, Louisiana Southern Railroad

SUBJECT: **Michael Moore**, Louisiana Southern Railroad Trainmaster

I'm pleased to announce Michael Moore has accepted the position of Trainmaster for the Louisiana Southern Railroad (LAS). Michael joined the Watco Team as a car cleaner in 1995 in DeRidder, La., but has served as Trainmaster and Engineer on the Timber Rock Railroad (TIBR) since 2000.

Michael's duties include supervising and coordinating the activities of train crews, managing cars online through RMI reports, and monitoring safety and train operations on the LAS.

Michael and his wife Chastity have three children: Dawson, 13; Carlee, 2 and Charlie, 4 weeks. In his spare time Michael enjoys hunting, fishing and spending time with his family.

Michael will be located in the Minden, La. office and can be contacted at 318-268-2416 or mmoore@watcocompanies.com.

Please join me in congratulating Michael and wishing him great success as LAS Trainmaster.