



DATE: August 21, 2008

TO: Watco Team

FROM: Jimmy Horner
Director of Railroad Operations, Central Region

SUBJECT: Rob Anderson, South Kansas & Oklahoma Railroad General Manager

I am pleased to welcome Rob Anderson to the Watco Team as General Manger of the South Kansas and Oklahoma Railroad (SKOL).

As General Manager, Rob's key responsibility will be the daily supervision of SKOL operations, specifically focusing on improving productivity, efficiency and safety.

Rob has worked in the railroad industry for 23 years, most recently for OmniTRAX. While with OmniTRAX, Rob served as President and General Manager of two railways; the Alabama and Tennessee River Railway in Gadsden, AL and the Georgia and Florida Railway in Albany, Georgia. Rob also served as Superintendent of Operations for the Hudson Bay Railway in Northern Canada.

Prior to working with OmniTRAX, Rob worked in a variety of capacities with the Canadian National Railway for 13 years. He also spent seven years with the Canadian Pacific Railway in British Columbia, Canada.

Rob and his wife Deanna have one son and one daughter; Riley, 16 and Miranda, 12. In his spare time, Rob enjoys outdoor activities such as hunting, fishing and camping. He is an avid hockey fan.

Rob will work from the Cherryvale, KS office and can be contacted by cell at 620-515-3373 or by e-mail at randerson@watcocompanies.com.

Please join me in welcoming Rob to the Watco Team and wishing him great success.