



DATE: September 2, 2008

TO: Watco Team

FROM: Joe Keys
Plant Manager, Fitzgerald GA

SUBJECT: Production Analyst, Fitzgerald, GA Shop

I am pleased to announce that Zachary Luckie has accepted the position of Production Analyst for the Mechanical Shop at Fitzgerald, Georgia.

In this position Zach will provide analysis on production, cycle times and car flow for the shop and will have a special focus on developing and growing our Fast Track operation. Zach will also be involved with profitability models, inventory and customer service.

Zach is a recent graduate of Georgia Southern University where he earned a Bachelors of Science degree in Business Management. While at Georgia Southern Zach was a member of the football team.

We are fortunate to add Zach to our management team at Fitzgerald and feel confident that his talents, motivation and education will enable us to provide better cycle times for our customers, reduce inventory, and by doing so increase profitability.

Zach is a native of Fitzgerald and has been involved in several community service and voluntary projects including Relay for Life, Habitat for Humanity and Keep Bulloch Beautiful.

Zach can be reached at the Fitzgerald shop at (229) 423-5651 or by e-mail at zluckie@watcocompanies.com.

Please join with me in welcoming Zach as our newest team member at the Fitzgerald Shop.