



Watco Companies, Inc. Announcement

DATE: January 8, 2009

TO: Watco Team

FROM: Patti Audet
Director of Financial Analysis and Reporting

SUBJECT: Financial Analyst, Brent Shepherd

I'm pleased to announce Brent Shepherd has accepted the position of Financial Analyst for Watco Companies. In his new role, Brent will report directly to me and be responsible for assisting in both internal and external reporting, acquisition analysis and financial modeling, development of operational tools melding financial and operational data as well as various analysis projects for Watco team members.

Before joining the Watco Team in January, Brent worked for ADC, a telecommunication company based in Shakopee, Minn. where he held the position of Senior Commodity Manager. Prior to ADC, Brent worked at IBM in Rochester, Minn. where he served in both financial and procurement capacities for 11 years. He also brings with him an additional 7 years of experience, mostly in an accounting capacity, from Carlson Craft located in North Mankato, Minn. Carlson Craft is a wholesale social and commercial printing company.

Brent and his wife Jerolyn have been married for 18 years and have three daughters and one son; Mikaela, 15; Elissa, 13; Taedra, 10 and Judah, 6. Brent and his family enjoy hunting, camping, dirt bike riding, and spending time together.

Brent will be based out of the Pittsburg, Kan. office. Brent can be reach by email at bshepherd@watcocompanies.com or by phone at 620-231-2230.

Please join me in welcoming Brent to Watco Companies and wishing him great success in this new endeavor.