

Watco Transportation Services Announcement



Date: December 13, 2010
To: Watco Team
From: Brian Boutwell, Interim Regional Vice President Operations,
Gulf Region
Subject: Alex King, Interim Director of Operations, Gulf Region

I am pleased to announce that Alex King has accepted the position of Interim Director of Operations, Gulf Region. Alex will be responsible for managing operating activities to satisfy customer needs for timely, accurate, safe and value-added transportation and switching services. He will also be tasked with managing operating and financial resources to achieve a specified level of growth and managing team members to reach defined goals. Alex has served as the General Manager for the Alabama Southern Railroad since June of 2007.

Alex began his career in railroading in 1999 as an intern for Rail Management Corporation (RMC) in Panama City, Fla. He then served as a Management Trainee and Trainmaster for the RMC in Alabama. From June of 2005 until July of 2006 he served as Operations Manager for the Meridian and Bigbee Railroad in Selma, Ala. He was then with the Panama City Port Authority from July of 2006 as Assistant Manager of Terminal services until June of 2007 when he joined the Watco Team.

Alex received a bachelor's degree in business administration and logistics from Auburn University in Auburn, Ala.

He and his wife Laura have two daughters; Linda-Taylor, 4 and Charley, 3 months. In his spare time Alex enjoys deep sea fishing, deer and turkey hunting and Auburn football.

Alex will be working out of The Woodlands, Texas, office and can be reached by cell at 205-471-5107. His e-mail address is aking@watcocompanies.com.

Please join me in wishing him much success as the Gulf Region's new Interim Director of Operations.