

Watco Companies Inc., Announcement



Date: May 24, 2010
To: Watco Team
From: Tim Holan, VP Sales and Marketing Watco Transload & Intermodal
Subject: Derek Penner, Business Development Manager WTIS

I am pleased to announce that Derek has accepted the position of Business Development Manager for Watco Transload & Intermodal Services (WTIS). Derek's duties will include working with existing customers at the St. Louis Transload and Pittsburg Warehouse operations to expand WTIS service offerings. Additionally, Derek will be responsible for diversifying the commodity base at these facilities through new business. He will also work with WTIS management on new opportunities throughout the system.

Derek had previously worked for Reload Inc. through 2005 before attending Missouri State University where he obtained his Bachelor of Science in Logistics & Supply Chain Management and Finance.

"We are truly excited about having Derek join the team, he has an impressive formal education and a real world grasp on the challenges within the transportation industry," said Tim Holan VP of Sales for WTIS.

When not working Derek enjoys spending time with his family boating. He will be based out of St. Louis MO. and can be reached by cell phone at 314-651-6651. His e-mail address is dpenner@watcocompanies.com.

Please join me in wishing Derek much success in his new position as Business Development Manager WTIS.