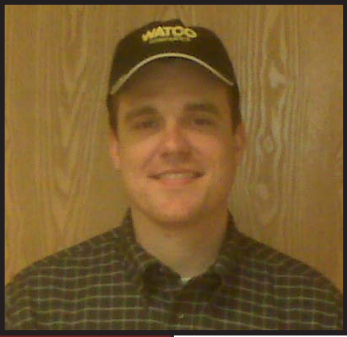


Watco Transload and Intermodal Announcement



Date: July 1, 2010
To: Watco Team
From: Mike Salek, Director Bulk Operations, WTIS
Subject: Nathan "Cory" Saunders

I am pleased to announce that Nathan "Cory" Saunders has been promoted to Shift Supervisor at the Stanley, N.D., transload facility. Cory was hired in October of 2009 and was instrumental in the start-up of the crude-by-rail facility.

He served in the military from 1996 until 2008. Where he performed various duties such as military policeman; stateside and overseas, Installation Entry Control, Patrolman, Desk Sergeant, Flight Chief, Nuclear Missile Security, and NATO Support Security.

After leaving the military he worked as a floorhand with Nabors Drilling and then for North Dakota Port Services loading oil. The opportunity to work with a state of the art loading system at the Stanley facility arose and Cory joined the WTIS Team.

Cory and his wife Vivienne have been married 10 years and they have four children: Kalb, 9; David, 5; Steven, 3 and Aaron, 1 1/2. When not at work he enjoys football, fishing, reading, church and camping.

He can be reached by e-mail at nsaunders@watcocompanies.com.

Join me in wishing Cory much success in his new position.