

Watco Companies, Inc. Announcement

Date: November 17, 2010
To: Watco Team
From: Keith Barksdale, Assistant Chief Operating Officer Gulf Region
Subject: Paul Goins, Gulf Region Director of Locomotives

I am pleased to announce that Paul Goins has been named the Gulf Region Director of Locomotives. Paul's duties include directing and overseeing all aspects of Watco's Gulf Region locomotive fleet and maintenance.

Paul began his career in the rail industry in 1981 with the Trona Railway, Tron, Calif., in maintenance of way. He then moved on to the mechanical department until 1990 when he was hired by the San Joaquin Valley Railroad (SJVR) in Exter, Calif. While at the SJVR he worked as a mechanic until 1995 when he was named Superintendent of the Lahaina Kaanapali and Pacific Railroad in Maui, Hawaii, a subsidiary of the SJVR. After two years Paul returned to the SJVR and held the position of Chief Mechanical Officer.

Paul has taken many courses and received training in the following: Front Line Supervising, Accident Incident Investigation, Drug and Alcohol, Financials 101, Efficiency Testing, HR Compliance, Essentials of Leadership, Labor Relations, Government Agencies, Locomotive Management, 7 C's, FRA Regulations, Marketing Fundamentals, BNSF 2006 Rail Safety for Emergency Respondents, Rail Sciences, Inc. 2004, Derailment Cause Finding and Prevention Training, ZETA=TECH Associates, Inc. 2001, CNA E & S Hazmat Awareness Training Course, Federal Railroad Administration and ASLRRA Engineer Certification Program Training 2000.

Paul will be working from The Woodlands, Texas, office and can be reached by cell phone at 318-918-3072 or by e-mail at pgoins@watcocompanies.com.

Please join me in congratulating Paul on his new position.