

# Watco Companies, Inc. Announcement



Date: July 7, 2010

To: Watco Team

From: Ed McKechnie, Executive Vice President & Chief Commercial Officer

Subject: Stefan Loeb, Vice President of Business Development

I'm pleased to announce that Stefan Loeb has joined the Watco Team as Vice President of Business Development. Stefan comes to Watco after being with Bank of America/Merrill Lynch for nine years, most recently serving as Vice President, Client Relations. In that capacity he formed many relationships and brings with him a wealth of knowledge that will be beneficial as he focuses on the transload and short line divisions. Being based out of Chicago, Ill., Stefan will also be assisting with mechanical services and primarily the major railcar Customers headquartered in Chicago.

Stefan grew up in Los Angeles, Calif., and attended Indiana University in Bloomington, Ind., where he received a bachelor's degree in Business and Finance. He and his wife live in Chicago and when not working he enjoys running, basketball and photography.

Stefan can be reached by cell phone at 773-480-2288 or by e-mail at [sloeb@watcocompanies.com](mailto:sloeb@watcocompanies.com).

Please join me in welcoming Stefan to the Watco Team.