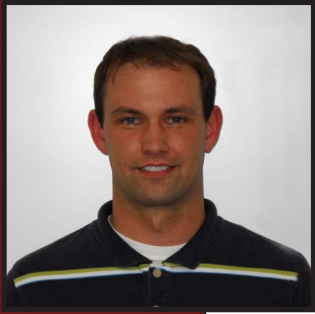


Watco Transload and Intermodal Services Announcement



Date: February 21, 2011
To: Watco Team
From: Mike Salek, Vice President of Operations, WTIS
Subject: Chet Ackerman, Stroud Terminal Manager, WTIS

I am pleased to announce that Chet Ackerman has been promoted to Terminal Manager at the Stroud, Okla., transload facility. In this position his duties will be ensuring site goals of safety, efficiency, and profitability.

Chet has been with the Stroud, Okla., facility as a Shift Supervisor and started with Watco as a Utility Operator in October of 2009.

Chet came to Watco from Airco Services where he was a licensed HVAC mechanical journeyman.

Chet and his wife Stephanie have been married five years and have a two year-old daughter Aubree. In his spare time he enjoys spending time with his family, as well as hunting and fishing.

Chet can be reached by e-mail at cackerman@watcocompanies.com or by cell phone at 918-509-0113.

Join me in wishing Chet much success in his new position.