

# Watco Companies Announcement

**Date:** December 5, 2011  
**To:** Watco Team  
**From:** Gary Lundy, Executive Vice President, Support Services  
**Subject:** Dave Turner, Senior Vice President, Business Development -  
Mechanical Services  
Andy Schaffer, Senior Vice President, Mechanical Services

I'm pleased to announce that Dave Turner has accepted the position of Senior Vice President of Business Development for Mechanical Services. Dave will be responsible for exploring new opportunities and acquisitions within the mechanical division.

Dave joined the Watco Team in 2007 with the acquisition of Millennium Rail, Inc., bringing with him more than 40 years of experience in the rail industry. He had worked with car builders such as ACF Shipper Car Line, Pullman Standard, National Steel Car, Thrall, Ortner, Bethlehem Steel, Difco, Evans, Trinity and UTLX. Dave's thorough understanding of a wide variety of car types including box cars, auto-racks, covered hoppers, coal hoppers, gondolas and tank cars makes him highly qualified to evaluate potential business for the mechanical division.

Dave attended St Clair County Community College in Port Huron, Michigan; Independence Community College, Independence, Kansas and Le Tourneau University in Longview, Texas.

Andy Schaffer will be filling Dave's role of Senior Vice President of Mechanical Services. Andy has been serving as Chief Operating Officer for the mechanical division since December of last year. He will be responsible for the day-to-day operations of the Watco Mechanical Services railcar repair facilities, focusing on increasing shop performance to meet both external and internal Customer demands such as decreasing car cycle times, improving car volumes processed through each facility, increasing the estimate accuracy, and improving overall shop utilization.

Prior to joining the Watco Team Andy served as Vice President of Operations for Rescar Companies for the past seven years and from 1978 to 1999 he served in a variety of positions with Rescar such as Director of Technical Support Services, Corporate Manager of Quality Assurance, Account Manager and Plant Manager, just to name a few. Andy also served as Vice President, Technical Support Services for AllTranstek, LLC., from 1999 to 2003.

He received a degree in metal fabrication/welding from the DuBois Area Vocational Technical School in Reynoldsville, Pa.

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**Andy's Contact Information:**

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Please join me in congratulating Dave and Andy as they take on new roles and responsibilities for the Watco Team's mechanical services division.