

Watco Transportation Services Announcement

Date: January 11, 2010
To: Watco Team
From: Andy Schaffer, Chief Operating Officer, Mechanical
Subject: David Justiss, Regional Manager, Southern Region

I am pleased to announce that David Justiss has accepted the position of Regional Manager, Southern Region for Watco Mechanical Services. His responsibilities will include overseeing all operations of the Scottsville, Zwolle, Hockley and Houston mechanical shops.

David has 22 years of experience in the railcar repair industry, starting out for Rescar, Inc., in 1988 as a Manager of Engineering Services. From 1993 to 1995 he worked as a Plant Manager for Trinity Industries. He returned to Rescar in 1995 and served in a variety of positions such as auditor, vice president and plant manager.

David received an associate's degree from Kilgore Junior College in Kilgore, Texas and attended Texas A&M in College Station, Texas.

David and his wife Annette have two married sons and 3 grandchildren. David enjoys hunting, fishing and camping.

David will be from the Scottsville office and can be reached by cell phone at 903-702-8700 or by e-mail at djustiss@watcocompanies.com.

Please join me in wishing David success as Mechanical's Southern Region Regional Manager.