

Watco Transload and Intermodal Services Announcement

Date: January 20, 2010
To: Watco Team
From: Kevin Goins, Senior Vice President & Chief Operating Officer, WTIS
Subject: Mike Salek, Vice President of Operations, WTIS

I am pleased to announce the promotion of Mike Salek to Vice President of Operations, WTIS.

Mike will be will be responsible for the oversight of all WTIS facilities with a focus on streamlining procedures, increasing profitability by focused metrics, along with improving safety.

Mike was instrumental in starting up the WTIS Oklahoma City, EOG Stroud and Stanley facilities. His leadership and continued dedication to the Watco Foundation Principals are the key reason for the locations continued success.

Mike started his career in the transloading business in 1986 with Reload, Inc. and served in the military from 1990 to 2001. In 2001 he went back to Reload, Inc., and has been with them through the acquisition by Watco. Mike was previously the Director of Bulk Operations for WTIS since August of 2009.

Mike and his wife Kristi have a 10 year-old son Riley and in his free time he enjoys riding motorcycles, boating and fishing.

Mike will be working out of the Oklahoma City office and can be reached by cell phone at 405-397-1484 or by e-mail at msalek@watcocompanies.com.

Please join me in wishing Mike success as the Vice President of Operations WTIS.

