

Watco Companies Announcement



Date: February 18, 2011
To: Watco Team
From: Eddie Arredondo III, Senior Vice President, Human Resources
Subject: Stu Towner, Director of Operational Finance

I'm pleased to announce that Stu Towner has been named Director of Operational Finance. Stu's role will be to lead and coordinate strategic initiatives between multiple departments and services. He will also drive and oversee financial performance and analysis for all of the Watco transportation and transload and intermodal operations.

Stu started his career with Watco in 2004 as an RMI Administrator and has held the positions of Corporate Financial Analyst, Regional Financial Analyst and Manager of Financial Planning and Analysis.

He has received a bachelors degree in finance and a MBA from Pittsburg State University in Pittsburg, Kan.

Stu has a nine year-old daughter Ali and in his spare time he enjoys participating in sports, reading and fishing.

Stu will be working out of the Pittsburg, Kan., office and can be contacted at 620-231-2230, by cell phone at 620-249-3419 or by e-mail at stowner@watcocompanies.com.

Please join me in wishing Stu great success in his new position with Watco.