



November 22, 2007

Watco Team:

This week I chose to send my "Friday Message" early so I could wish you and your family a Happy Thanksgiving.

As you celebrate Thanksgiving with your family today and into the weekend, remember to be thankful for the blessings that you have received, both personally and professionally. Remember to be thankful for our Customers, because it is they who put the food on our tables. By practicing our foundation principles of Improved Customer Satisfaction and Profitability Over the Long Term we will all continue to have things to be thankful for.

As the holiday season gets into full swing, we all must remember to focus on safety and the job at hand. The holiday season is always the time when injuries and accidents increase due to changes in the weather and holiday distractions are all around us. It is imperative that we work safely and diligently so we can all go home to our families at the end of the day in the same healthy condition in which we arrived.

Have a wonderful Thanksgiving and thank you for all you do for us every day.

A handwritten signature in black ink, appearing to read 'T. D. Stan'.