



**DATE:** November 6, 2008

**TO:** Watco Team

**FROM:** Debbie Butts  
Central/Gulf/Houston/East Region Controller

**SUBJECT: Central/Gulf/Houston/East Region Accounting Update**

I am pleased to announce **Jennifer Muckala** has accepted the position of *Corporate Accountant* effective immediately. Over the past two years as Regional Senior Accountant, Jennifer has shown great strengths in understanding and managing financial statements and reporting. The knowledge she has gained by working with the Central and Gulf Regions over this time will allow her to take a global approach on the challenges of our CRM expense accounts, balance sheet and consolidation reporting across the company. Jennifer can be reached at 620-235-7329 or [jmuckala@watcocompanies.com](mailto:jmuckala@watcocompanies.com).

Over the next couple of weeks Jennifer will be finishing the closing of October 2008 and begin to transition her duties for the Central Region to **Jana Austerman**, who will take over as *Senior Accountant-Central Region*. Jana has been with Watco for one year and has been in charge of the financial statements for the Central/Gulf/Houston Switching facilities, the Warehouse in Pittsburg, KS and the Leasing Department. Her many duties have included managing the Gulf/Houston A/R billing, inventory analysis for mobile/mechanical and locomotive in these areas, and accurate accounting for the p-card system. She has also taken on accounting for Reload Inc. Jana has always shown a desire to learn and improve our processes and will continue to do so as she joins the Central Region. Jana can be reached at 620-235-7332 or [jausterman@watcocompanies.com](mailto:jausterman@watcocompanies.com).

I am also pleased to announce **Amanda Stephenson**, currently Manager of Public Projects for the Central Region, has accepted the position of Corporate Asset Manager. Amanda joined the Watco Team in 2004 in the asset department and took charge of open capital projects, organized paperwork, and put processes in place to clearly define expectations from the field and how they needed to report activity on a consistent basis. Her drive and great attitude made her very successful in this position. In mid-2007, Amanda relocated with her family to the Wichita, KS area and at the end of the year she took the public projects position. Amanda's great work ethic, desire to grow and continuously improve has shown us that she is the right person to manage the fixed asset department and drive the processes and procedures as we develop SAP and our asset reporting. In Amanda's new role, she will report to me and be responsible for all aspects of assigning, tracking, capitalizing, maintaining and reporting for capital projects.

Amanda can be reached at 620-217-7511 or [astephen@watcocompanies.com](mailto:astephen@watcocompanies.com). However, in an effort to improve communications between you and the asset department, we have established an email account that delivers email to all members of the asset team. Please begin using [assets@watcocompanies.com](mailto:assets@watcocompanies.com) for your messages to the asset department. This will allow us to assign the best resource to respond in a timely fashion.

Please join me in congratulating these ladies and wishing them success!