



# NEWS

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## **Watco Companies announces management change in East Region**

**PITTSBURG, KANSAS– June 2, 2005** – Watco Companies (Watco) announced today that Wayne Sigley, Chief Operating Officer, Southeast Region, has accepted the position of Director of Locomotive Strategy, effective immediately.

As Director of Locomotive Strategy, Sigley will be responsible for the development of plans and the management of Watco’s locomotive fleet, including setting performance expectations, creating locomotive standardization and efficiency.

Watco President Terry Towner said Sigley is the perfect person for the position. “Wayne has worked in the rail industry for 38 years and has maintained his focus on the mechanical side of rail transportation. His expertise and knowledge will lead us into the future as we work to grow the business and provide the best customer service possible.”

A search will be conducted to fill the position of Chief Operating Officer, East Region. The East Region was formerly managed by a COO for both the Northeast and Southeast, but with this structure change, they will be combined into one region. During the transition to combine the Northeast and Southeast Regions, Sigley will continue to manage the Southeast, while Randy Bennett will continue as COO of the Northeast. The affected locations include the Pennsylvania Southwestern Railroad, AK Steel-Butler, the Appalachian and Ohio Railroad, and the Jacksonville, Green Cove Springs, Panama, City, Gainesville and Fernandina Beach, Florida facilities.

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Watco Companies, Inc. (Watco), a Pittsburg, Kansas, based company, operates twelve short line railroads and operates rail transportation facilities in 19 states. Watco's short line railroads include the KAW River Railroad, the South Kansas and Oklahoma Railroad, the Kansas and Oklahoma Railroad, the Stillwater Central Railroad, the Timber Rock Railroad, the Eastern Idaho Railroad, the Palouse River and Coulee City Railroad, the Pennsylvania Southwestern Railroad, the Great Northwest Railroad, the Mission Mountain Railroad, the Mississippi Southern Railroad and the Appalachian & Ohio Railroad. Watco also operates industrial switching locations and mechanical and locomotive shops across the United States.

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