WATCO ACQUIRES OKLAHOMA TRANSLOADING FACILITY

Pittsburg, KS, October 9, 2017 – Watco Transloading, L.L.C, a wholly owned subsidiary of Watco Companies, L.L.C. ("Watco"), has acquired a 12-acre transload facility in Oklahoma City from Base, Inc.

The rail-served facility, doing business as Watco Terminal & Port Services, handles a variety of materials used in the construction industry including bricks, shingles, and lumber. Materials are loaded from rail to truck or to storage as well as being trucked in for storage until needed by the Customer. The facility has also taken on frac sand business following the acquisition and has added six new positions to their roster. The frac sand is brought in via rail and loaded into trucks for delivery to area drilling companies.

“We’re excited to work with another Watco property, the Stillwater Central Railroad, to serve our current Customers and to bring in new Customers and commodities to boost the Oklahoma City economy,” said Terminal Manager Derek Mooy.

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About Watco Transloading, L.L.C.

Watco Transloading, L.L.C., operates Watco Terminal and Port Services is a division of Watco Companies, L.L.C., consisting of terminal facilities located throughout the United States. Watco Companies, LLC, is a Pittsburg, Kansas, based transportation company providing, transportation, terminal and port, mechanical, and supply chain services for Customers throughout North America and Australia. Watco is the owner of Watco Transportation Services, L.L.C., one of the largest short line railroad holding companies in the U.S. with 37 short line railroads and 33 industrial contract switching locations. Watco Companies is a 50/50 joint venture partner with The Greenbrier Companies, Inc., in GBW Railcar Services, LLC. GBW repairs and refurbishes freight cars at 35 locations across North America. Watco’s Supply Chain Services provides supply chain solutions globally. More information about Watco and its subsidiaries can be found at www.watcocompanies.com.