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WATCO ACQUIRES OKLAHOMA STEVEDORING AND TRANSLOADING FACILITY

Pittsburg, KS, October 26, 2017– Watco Transloading, L.L.C, a wholly owned subsidiary of Watco Companies, L.L.C. (“Watco”), has acquired a stevedoring and transloading business, located in the Port of Catoosa, from Tuloma Stevedoring, Inc. Along with the acquisition of Tuloma Stevedoring Inc. (“Tuloma”), Watco executed a long-term operating agreement with The City of Tulsa – Rogers County Port Authority (“Port”) and will be the exclusive operator of the Port’s main dock.

The multi-modal barge and rail-served facility, doing business as Watco Terminal & Port Services, handles a variety of break bulk and project cargoes used to serve Oklahoma and Tulsa based area industries. Cargoes handled by the facility include, but are not limited to, pipe, steel coils, and plate. This facility has the ability to transload, store and deliver cargoes that are transported to and distributed from the Port by barge, rail, or truck. Physical assets of the site include a 200 ton crane, an open storage yard, a 48,000 sq. ft. warehouse, and 28 railcar spots that have the ability to be switched twice daily. The facility has access to the BNSF and Watco’s South Kansas and Oklahoma railroad offering customers rail flexibility into and out of the Port.

“We’re excited to add this facility to our river network and look forward to working with the Port on growing this business and continuing to serve Oklahoma and Tulsa based industry,” said Assistant vice president of Operations Ralph Fielder.

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About Watco Transloading, L.L.C.

Watco Transloading, L.L.C., operates as Watco Terminal and Port Services and is a division of Watco Companies, L.L.C., consisting of 88 blue water, river and rail based terminal facilities located throughout North America. Watco Companies, LLC, is a Pittsburg, Kansas, based transportation company providing, transportation, terminal and port, mechanical, and supply chain services for Customers throughout North America and Australia. Watco Companies, L.L.C.
is also the owner of Watco Transportation LLC, one of the largest short line railroad holding companies in the U.S. with 37 short line railroads and 33 industrial contract switching locations. Watco Companies is a 50/50 joint venture partner with The Greenbrier Companies, Inc., in GBW Railcar Services, LLC. GBW repairs and refurbishes freight cars at 35 locations across North America. Watco’s Supply Chain Services provides supply chain solutions globally. More information about Watco and its subsidiaries can be found at www.watcocompanies.com.