



MEDIA RELEASE

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WATCO TO PERFORM STEVEDORING AND TERMINAL SERVICES AT GREENS PORT INDUSTRIAL PARK

Watco Companies, LLC, owner and operator of Greens Port Industrial Park located on the Houston Ship Channel, is pleased to announce they will self-perform stevedore and terminal services directly for their Greens Port Customers beginning April 1, 2018, for bulk and May 1, 2018, for breakbulk commodities. Watco is working closely with their long-term Greens Port partner, the Richardson Companies, to ensure a smooth transition for current Greens Port Customers. Richardson will continue to serve its customers at operations within Houston City Docks and Baytown, while also continuing to partner with Watco in other capacities at Greens Port.

With 655 acres, more than 3 million square feet of warehouse space, multiple Class I rail access, and several deep-water barge and vessel berths, Watco provides Houston Customers with a one-stop, comprehensive cargo handling shop with stevedoring, terminaling, distribution, storage, and inventory management services for nearly every commodity and form of transport including: bulk, breakbulk, liquids, project cargo, and containerized cargoes.

As a gateway to North America, Greens Port's connectivity to the UP, BNSF, and KCS expands their Customer's market reach across the United States, Mexico, and Canada through all modes of transportation while also linking them to Watco's eighty-seven ports and terminals, thirty-six North American short line railroads, and its thirty-one railcar repair shops. Watco's Supply Chain Services division seamlessly integrates these services to provide Customers with a cost-effective, logistics solution to enhance their competitiveness in the global economy.

For additional information regarding Greens Port capabilities or the service change, please contact Skip Hastings at 281-380-3058.

For inquiries regarding Richardson Companies, please contact Kelly Richardson at 713-875-9287.

About Watco Companies, LLC

Watco Companies, LLC, is a Pittsburg, Kansas, based transportation company providing, transportation, terminal and port, mechanical, and supply chain services for Customers throughout North America and Australia. Watco Companies, L.L.C. is also the owner of Watco Transportation Services, LLC, one of the largest short line railroad holding companies in the U.S. with 36 U.S. short line railroads and 33 industrial contract switching locations. Watco's Terminal and Port Services division operates 87 locations throughout the U.S. Watco Companies is a 50/50 joint venture partner with The Greenbrier Companies, Inc., in GBW Railcar Services, LLC. GBW repairs and refurbishes freight cars at 31 locations across North America. Watco's Supply Chain Services provides supply chain solutions globally. More information about Watco and its subsidiaries can be found at www.watcocompanies.com.