

WISCONSIN & SOUTHERN RAILROAD, LLC

FREIGHT TARIFF 4000-R
CANCELS FREIGHT TARIFF 4000-Q

(All items not carried forward have been discontinued.)

LOCAL RATES
ON
WHOLE GRAIN, GRAIN PRODUCTS, AND ETHANOL

| BETWEEN STATIONS | AND STATIONS IN |
|-------------------------------------|----------------------------------|
| WISCONSIN WISCONSIN WISCONSIN | ILLINOIS INDIANA WISCONSIN |

SUBJECT TO:
TARIFF WTS 9011 RULES AND REGULATIONS
TARIFF WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE
TARIFF WTS 9012 DEMURRAGE, STORAGE AND ACCESSORIAL SERVICES
(Version in effect at time of shipment will apply.)

Governed, except as otherwise provided herein by Uniform Freight Classification ICC UFC 6000-Series, issued by National Railroad Freight Committee Agent, supplements thereto or successive issues thereof.

Governed, except as otherwise provided by the Official List of Prepay Stations ICC OPSL 6000-series, issued by the Stations List Publishing Co. Agent, supplement thereto or successive issues thereof.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

ISSUED BY

B. PEOT
COMMERCIAL MANAGER
WISCONSIN & SOUTHERN RAILROAD, LLC
1890 E. JOHNSON ST
MADISON, WI 53704

COMMODITY/STCC: CORN/01132XX

RATES IN DOLLARS PER CAR

TO: ARGO, IL (INGREDION)

| LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|
| PVT | RR | PVT | RR |

FROM:

| | | | | |
|-------------------|------|------|------|------|
| AVALON, WI | 912 | 989 | 1011 | 1097 |
| BOSCOBEL, WI | 1334 | 1446 | 1477 | 1601 |
| BRODHEAD, WI | 1077 | 1169 | 1194 | 1295 |
| COTTAGE GROVE, WI | 1278 | 1386 | 1416 | 1536 |
| DARIEN, WI | 999 | 1084 | 1108 | 1202 |
| DEANSVILLE, WI | 1293 | 1402 | 1433 | 1554 |
| HORICON, WI | 1295 | 1404 | 1434 | 1555 |
| MUSCODA, WI | 1298 | 1407 | 1437 | 1558 |
| ORFORDVILLE, WI | 1071 | 1162 | 1188 | 1289 |
| OSHKOSH, WI | 1314 | 1424 | 1454 | 1576 |
| RIPON, WI | 1286 | 1393 | 1423 | 1542 |
| ROCK SPRINGS, WI | 1294 | 1403 | 1433 | 1554 |
| WHITEWATER, WI | 1179 | 1279 | 1307 | 1419 |
| ZENDA, WI | 909 | 986 | 1008 | 1094 |

ROUTE: WSOR

CONDITIONS: RATE APPLIES TO TRAFFIC FOR INGREDION AND RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATE INCLUDES ABSORPTION OF MAXIMUM OF \$137 PER CAR IN DESTINATION SWITCHING PROVIDED BY BRC.

NOTES: RATES ARE FOR ORIGIN PARTICIPATION IN UNIT TRAIN SERVICE TO DESTINATION. RECIEVER DIRECTED CONSOLIDATION. PRIOR RAILROAD APPROVAL FOR PRIVATE CAR SHIPMENTS WILL BE REQUIRED.

IF CARS MUST BE LIGHT LOADED DUE TO TRACK WEIGHT RESTRICTIONS THE LOWER CUBE RATE WILL APPLY.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

RATES IN DOLLARS PER CAR

TO: MILWAUKEE, WI

| LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|
| PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR |
| 1 | 1 | 1 | 1 | 25 | 25 | 25 | 25 | 50 | 50 | 50 | 50 |

FROM:

| | | | | | | | | | | | | |
|-------------------|------|------|------|------|-----|-----|-----|------|-----|-----|-----|-----|
| AVALON, WI | 852 | 945 | 852 | 945 | 678 | 758 | 678 | 758 | 571 | 651 | 571 | 651 |
| BOSCOBEL, WI | 1044 | 1156 | 1267 | 1267 | 889 | 969 | 974 | 1062 | 782 | 862 | 857 | 945 |
| BRANDON, WI | 737 | 818 | 898 | 898 | | | | | | | | |
| BRODHEAD, WI | 880 | 975 | 880 | 975 | 708 | 788 | 708 | 788 | | | | |
| BURNETT, WI | 720 | 799 | 877 | 877 | | | | | | | | |
| CAMBRIA, WI | 789 | 875 | 961 | 961 | 609 | 689 | 668 | 756 | | | | |
| COTTAGE GROVE, WI | 927 | 1027 | 1127 | 1127 | 761 | 841 | 834 | 922 | | | | |
| DARIEN, WI | 880 | 975 | 880 | 975 | 709 | 789 | 709 | 789 | 602 | 682 | 602 | 682 |
| DEANSVILLE, WI | 929 | 1029 | 1129 | 1129 | 762 | 842 | 836 | 924 | | | | |
| GENESSE DEPOT, WI | 757 | 839 | 922 | 922 | | | | | | | | |
| HORICON, WI | 714 | 792 | 870 | 870 | 526 | 605 | 577 | 665 | | | | |
| MILTON, WI | 807 | 894 | 982 | 982 | | | | | | | | |
| MUSCODA, WI | 1018 | 1127 | 1237 | 1237 | 861 | 941 | 944 | 1032 | | | | |
| ORFORDVILLE, WI | 853 | 945 | 853 | 945 | 678 | 758 | 678 | 758 | | | | |
| OSHKOSH, WI | 820 | 908 | 997 | 997 | 642 | 722 | 704 | 792 | 535 | 615 | 587 | 675 |
| RIPON, WI | 790 | 876 | 962 | 962 | 610 | 689 | 669 | 757 | 503 | 583 | 552 | 640 |
| ROCK SPRINGS, WI | 1017 | 1126 | 1235 | 1235 | 859 | 939 | 942 | 1030 | | | | |
| WHITEWATER, WI | 760 | 843 | 926 | 926 | 577 | 657 | 633 | 721 | | | | |
| ZENDA, WI | 926 | 1026 | 926 | 1026 | 760 | 840 | 760 | 840 | 653 | 733 | 653 | 733 |

ROUTE: WSOR - MILWAUKEE (FOR MOVEMENT BEYOND OR TO MILWAUKEE SWITCHING DISTRICT ON CPRS)

CONDITIONS: RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES DO NOT INCLUDE CPRS SWITCH CHARGE. THESE WILL BE IN ADDITION TO LINE HAUL RATES. SUBJECT TO RAILCAR AVAILABILITY. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

NOTES: NO CONSOLIDATION SHALL BE ALLOWED WITHOUT PRIOR APPROVAL. SUBJECT TO A CHARGE OF \$155.00 PER CAR ABOVE APPLICABLE RATE.

WISCONSIN & SOUTHERN RAILROAD, LLC

STB WSOR 4000-R

18th REVISION

WI DOT WSOR 4000-R

ITEM 1075

COMMODITY/STCC: SOYBEANS/01144XX, WHEAT/01137XX

RATES IN DOLLARS PER CAR

TO: CHICAGO, IL FOR COFCO/NIDERA/CIRM(FORMERLY CONTL ELV B)

| LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|
| PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR |
| 1 | 1 | 1 | 1 | 25 | 25 | 25 | 25 | 50 | 50 | 50 | 50 |

FROM:

| | | | | | | | | | | | | |
|-------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AVALON, WI | 1526 | 1682 | 1609 | 1817 | 1246 | 1488 | 1369 | 1634 | 1143 | 1377 | 1255 | 1512 |
| BOSCOBEL, WI | 1883 | 2039 | 1883 | 2039 | 1614 | 1845 | 1613 | 1845 | 1513 | 1734 | 1513 | 1734 |
| BRANDON, WI | 1773 | 1929 | 1773 | 1929 | | | | | | | | |
| BRODHEAD, WI | 1605 | 1761 | 1697 | 1905 | 1328 | 1567 | 1458 | 1722 | | | | |
| BURNETT, WI | 1740 | 1896 | 1740 | 1896 | | | | | | | | |
| CAMBRIA, WI | 1828 | 1984 | 1828 | 1984 | 1557 | 1790 | 1557 | 1790 | | | | |
| COTTAGE GROVE, WI | 1711 | 1867 | 1712 | 1868 | 1437 | 1673 | 1437 | 1673 | | | | |
| DARIEN, WI | 1525 | 1681 | 1609 | 1817 | 1246 | 1487 | 1368 | 1634 | 1142 | 1376 | 1255 | 1512 |
| DEANSVILLE, WI | 1727 | 1883 | 1727 | 1883 | 1453 | 1689 | 1453 | 1689 | | | | |
| GENESSE DEPOT, WI | 1632 | 1788 | 1632 | 1788 | | | | | | | | |
| HORICON, WI | 1729 | 1885 | 1729 | 1885 | 1455 | 1691 | 1455 | 1691 | | | | |
| MILTON, WI | 1595 | 1751 | 1594 | 1750 | | | | | | | | |
| MUSCODA, WI | 1734 | 1890 | 1734 | 1890 | 1460 | 1696 | 1460 | 1696 | | | | |
| ORFORDVILLE, WI | 1600 | 1756 | 1690 | 1898 | 1322 | 1562 | 1452 | 1715 | | | | |
| OSHKOSH, WI | 1859 | 2015 | 1859 | 2015 | 1589 | 1821 | 1589 | 1821 | 1488 | 1710 | 1632 | 1876 |
| RIPON, WI | 1829 | 1985 | 1829 | 1985 | 1558 | 1791 | 1558 | 1791 | 1457 | 1680 | 1598 | 1843 |
| ROCK SPRINGS, WI | 1735 | 1891 | 1735 | 1891 | 1461 | 1697 | 1461 | 1697 | | | | |
| WHITEWATER, WI | 1608 | 1764 | 1608 | 1764 | 1331 | 1570 | 1331 | 1570 | | | | |
| ZENDA, WI | 1428 | 1584 | 1503 | 1711 | 1146 | 1390 | 1259 | 1528 | 1042 | 1279 | 1144 | 1406 |

ROUTE: WSOR CHGO (CRL Delivery)

CONDITIONS: RATE INCLUDES ALL SWITCH CHARGES FOR THE CHICAGO SWITCHING DISTRICT. RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

NOTES:NO CONSOLIDATION SHALL BE ALLOWED WITHOUT PRIOR APPROVAL. SUBJECT TO A CHARGE OF \$155.00 PER CAR ABOVE APPLICABLE RATE.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

COMMODITY/STCC: CORN/01132XX, SOYBEANS/01144XX, WHEAT/01137XX

RATES IN DOLLARS PER CAR

TO: MILWAUKEE, WI (COFCO/NIDERA)

| LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|
| PVT | RR | PVT | RR |
| 25 | 25 | 25 | 25 |

FROM:

| | | | | |
|-------------------|-------|-------|-------|-------|
| AVALON, WI | 982.3 | 1065 | 982.5 | 1065 |
| BOSCOBEL, WI | 1202 | 1285 | 1318 | 1410 |
| BRODHEAD, WI | 1014 | 1097 | 1014 | 1097 |
| CAMBRIA, WI | 910.3 | 993.4 | 999.7 | 1091 |
| COTTAGE GROVE, WI | 1068 | 1151 | 1172 | 1264 |
| DARIEN, WI | 1014 | 1097 | 1014 | 1097 |
| DEANSVILLE, WI | 1070 | 1153 | 1174 | 1266 |
| HORICON, WI | 823.7 | 906.9 | 905 | 996.5 |
| MUSCODA, WI | 1173 | 1256 | 1286 | 1378 |
| ORFORDVILLE, WI | 982.7 | 1066 | 982.9 | 1066 |
| OSHKOSH, WI | 944.7 | 1028 | 1037 | 1129 |
| RIPON, WI | 911 | 994.2 | 1000 | 1092 |
| ROCK SPRINGS, WI | 1171 | 1254 | 1171 | 1254 |
| WHITEWATER, WI | 877 | 960.2 | 963.2 | 1055 |
| ZENDA, WI | 1067 | 1150 | 1067 | 1150 |

ROUTE: WSOR (UP Delivery)

CONDITIONS: DELIVERY TO NIDERA AND RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

NOTES: NO CONSOLIDATION SHALL BE ALLOWED WITHOUT PRIOR APPROVAL. SUBJECT TO A CHARGE OF \$155.00 PER CAR ABOVE APPLICABLE RATE.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

COMMODITY/STCC: CORN/01132XX, SOYBEANS/01144XX, WHEAT/01137XX

RATES IN DOLLARS PER CAR

TO: CHICAGO, IL (FOR BEYOND CHICAGO SWITCHING DISTRICT)

| LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|---------------|----|
| PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR | PVT | RR |
| 1 | 1 | 1 | 1 | 25 | 25 | 25 | 25 | 50 | 50 | 50 | 50 |

FROM:

| | | | | | | | | | | | | |
|-------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AVALON, WI | 1222 | 1378 | 1306 | 1514 | 995 | 1184 | 1093 | 1300 | 846 | 1073 | 942 | 1150 |
| BOSCOBEL, WI | 1579 | 1735 | 1579 | 1735 | 1386 | 1541 | 1386 | 1541 | 1186 | 1431 | 1186 | 1431 |
| BRANDON, WI | 1469 | 1625 | 1575 | 1783 | | | | | | | | |
| BRODHEAD, WI | 1302 | 1458 | 1393 | 1601 | 1083 | 1264 | 1188 | 1387 | | | | |
| BURNETT, WI | 1436 | 1592 | 1539 | 1747 | | | | | | | | |
| CAMBRIA, WI | 1524 | 1680 | 1636 | 1844 | 1325 | 1486 | 1325 | 1486 | | | | |
| COTTAGE GROVE, WI | 1408 | 1564 | 1408 | 1564 | 1199 | 1370 | 1199 | 1370 | | | | |
| DARIEN, WI | 1221 | 1377 | 1305 | 1513 | 995 | 1183 | 1092 | 1300 | 931 | 1087 | 1037 | 1245 |
| DEANSVILLE, WI | 1423 | 1579 | 1423 | 1579 | 1216 | 1385 | 1216 | 1385 | | | | |
| GENESSE DEPOT, WI | 1328 | 1484 | 1328 | 1484 | | | | | | | | |
| HORICON, WI | 1425 | 1581 | 1527 | 1735 | 1217 | 1387 | 1217 | 1387 | | | | |
| MILTON, WI | 1291 | 1447 | 1291 | 1447 | | | | | | | | |
| MUSCODA, WI | 1430 | 1586 | 1430 | 1586 | 1222 | 1392 | 1222 | 1392 | | | | |
| ORFORDVILLE, WI | 1296 | 1452 | 1387 | 1595 | 1076 | 1258 | 1182 | 1381 | | | | |
| OSHKOSH, WI | 1555 | 1711 | 1669 | 1877 | 1359 | 1517 | 1359 | 1517 | 1237 | 1406 | 1375 | 1583 |
| RIPON, WI | 1525 | 1681 | 1637 | 1845 | 1326 | 1487 | 1326 | 1487 | 1209 | 1376 | 1345 | 1553 |
| ROCK SPRINGS, WI | 1431 | 1587 | 1431 | 1587 | 1223 | 1393 | 1223 | 1393 | | | | |
| WHITEWATER, WI | 1305 | 1461 | 1305 | 1461 | 1086 | 1266 | 1086 | 1266 | | | | |
| ZENDA, WI | 1125 | 1281 | 1199 | 1407 | 889 | 1087 | 976 | 1194 | 842 | 998 | 939 | 1147 |

ROUTE: WSOR (FOR BEYOND)

CONDITIONS: RATE APPLIES TO TRAFFIC MOVING BEYOND THE CHICAGO SWITCHING DISTRICT AND RATES ARE SUBJECT TO WTS 9500 MILEAGE FUEL SURCHARGE - NEW BASE. RATES ONLY INCLUDE ABSORPTION OF BRC INTERMEDIATE SWITCH ALL OTHER SWITCH CHARGES WILL BE IN ADDITION. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. FREIGHT CHARGES ARE RULE 11. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

NOTES: NO CONSOLIDATION SHALL BE ALLOWED WITHOUT PRIOR APPROVAL. SUBJECT TO A CHARGE OF \$155.00 PER CAR ABOVE APPLICABLE RATE.

WISCONSIN & SOUTHERN RAILROAD, LLC

STB WSOR 4000-R

3RD REVISION

WI DOT WSOR 4000-R

ITEM 1100

COMMODITY/STCC: CORN/01132XX

RATES IN DOLLARS PER CAR

TO: CHICAGO, IL (CARGILL , HAMMOND, IN)

| LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|
| PVT | RR | PVT | RR |
| 25 | 25 | 25 | 25 |

FROM:

| | | | | |
|-------------------|------|------|------|------|
| AVALON, WI | 1229 | 1379 | 1350 | 1550 |
| BOSCOBEL, WI | 1592 | 1742 | 1592 | 1742 |
| BRODHEAD, WI | 1325 | 1475 | 1455 | 1655 |
| CAMBRIA, WI | 1538 | 1688 | 1538 | 1688 |
| COTTAGE GROVE, WI | 1427 | 1577 | 1427 | 1577 |
| DARIEN, WI | 1228 | 1378 | 1349 | 1549 |
| DEANSVILLE, WI | 1442 | 1592 | 1442 | 1592 |
| HORICON, WI | 1444 | 1594 | 1444 | 1594 |
| MUSCODA, WI | 1449 | 1599 | 1449 | 1599 |
| ORFORDVILLE, WI | 1319 | 1469 | 1448 | 1648 |
| OSHKOSH, WI | 1568 | 1718 | 1568 | 1718 |
| RIPON, WI | 1539 | 1689 | 1539 | 1689 |
| ROCK SPRINGS, WI | 1449 | 1599 | 1449 | 1599 |
| WHITEWATER, WI | 1328 | 1478 | 1328 | 1478 |
| ZENDA, WI | 1155 | 1305 | 1269 | 1469 |

ROUTE: WSOR

CONDITIONS: RATE INCLUDES ALL SWITCH CHARGES FOR THE CHICAGO SWITCHING DISTRICT. RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

NOTES: NO CONSOLIDATION SHALL BE ALLOWED WITHOUT PRIOR APPROVAL. SUBJECT TO A CHARGE OF \$155.00 PER CAR ABOVE APPLICABLE RATE. NO DIVERSIONS ALLOWED, \$1000 PER CAR PENALTY TO FREIGHT PAYOR IF DIVERTED AT ANY POINT IN ROUTE

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

WISCONSIN & SOUTHERN RAILROAD, LLC

STB WSOR 4000-R

WI DOT WSOR 4000-R

ITEM 1400

COMMODITY/STCC: CORN/01132XX, SOYBEANS/01144XX, WHEAT/01137XX

RATES IN DOLLARS PER CAR

TO: PRAIRIE DU CHIEN, WI

| LE 5000 CU FT | | GT 5000 CU FT | | LE 5000 CU FT | | GT 5000 CU FT | |
|---------------|----|---------------|----|---------------|----|---------------|----|
| PVT | RR | PVT | RR | PVT | RR | PVT | RR |
| 1 | 1 | 1 | 1 | 20 | 20 | 20 | 20 |

FROM:

| | | | | | | | | |
|-------------------|-----|-----|-----|------|-----|-----|-----|-----|
| AVALON, WI | 779 | 827 | 779 | 827 | 622 | 659 | 622 | 659 |
| BOSCOBEL, WI | 552 | 587 | 607 | 645 | 372 | 396 | 409 | 434 |
| BRODHEAD, WI | 791 | 839 | 791 | 839 | 635 | 672 | 635 | 672 |
| COTTAGE GROVE, WI | 776 | 824 | 851 | 904 | 618 | 657 | 678 | 720 |
| DARIEN, WI | 803 | 852 | 803 | 852 | 644 | 684 | 644 | 684 |
| DEANSVILLE, WI | 777 | 825 | 853 | 905 | 621 | 658 | 679 | 721 |
| HORICON, WI | 852 | 903 | 932 | 989 | 714 | 756 | 781 | 827 |
| MUSCODA, WI | 566 | 601 | 622 | 660 | 385 | 409 | 423 | 448 |
| ORFORDVILLE, WI | 790 | 838 | 790 | 838 | 632 | 671 | 632 | 671 |
| OSHKOSH, WI | 892 | 946 | 976 | 1035 | 748 | 792 | 816 | 865 |
| RIPON, WI | 878 | 931 | 961 | 1019 | 744 | 788 | 812 | 861 |
| ROCK SPRINGS, WI | 779 | 826 | 779 | 826 | 635 | 673 | 635 | 673 |
| WHITEWATER, WI | 789 | 837 | 863 | 917 | 631 | 670 | 691 | 733 |
| ZENDA, WI | 779 | 826 | 779 | 826 | 659 | 699 | 659 | 699 |

ROUTE: WSOR

CONDITIONS: RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL. SUBJECT TO RAILCAR AVAILABILITY.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

WISCONSIN & SOUTHERN RAILROAD, LLC

STB WSOR 4000-R

5TH REVISION

WI DOT WSOR 4000-R

ITEM 3000

COMMODITY/STCC: DISTILLERS MASH/2085940, SPENT GRAIN MASH/2085945, BREWERS MALT YEAST/2082310

RATES IN DOLLARS PER CAR

| Destination | Origins | | | | Route |
|----------------------------------|-------------|--------------------------|------------|------------|-------|
| | Cambria, WI | Avalon, WI Darien, WI | Milton, WI | Monroe, WI | |
| CHICAGO, IL (NIDERA) | 1,602 | 1,524 | 1,548 | 1,567 | R1 |
| CHICAGO, IL (FOR BEYOND)(Note 1) | 1,082 | 960 | 1,013 | 1,033 | R2 |
| PRAIRIE DU CHIEN, WI | 1,104 | 1,087 | 921 | 955 | R3 |

CONDITIONS: RATE APPLIES IN PRIVATE MARKED COVERED HOPPER CARS, ZERO MILEAGE PAYOUT. RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL.

ROUTE:

R1: WSOR - CHGO (CRL Delivery)

R2: WSOR - CHGO (Rule 11)

R3: WSOR

NOTE 1: BRC INTERMEDIATE SWITCH INCLUDED. ALL OTHER SWITCH CHARGES WILL BE IN ADDITION.

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018

WISCONSIN & SOUTHERN RAILROAD, LLC

STB WSOR 4000-R

3RD REVISION

WI DOT WSOR 4000-R

ITEM 4000

ETHANOL RATES

RATES IN DOLLARS PER CAR

| Destination | Origins | | | Route |
|------------------------------------|-------------|------------|------------|---------------------------|
| | Cambria, WI | Milton, WI | Monroe, WI | |
| CHICAGO, IL (FOR BEYOND) | 1,274 | 1,214 | 1,233 | WSOR - CHGO (Rule 11) |
| CHICAGO, IL (STONE ISLAND)(Note 1) | 2,073 | 2,014 | 2,040 | WSOR - CHGO (NS Delivery) |
| GRANVILLE, WI | 763 | | | WSOR - GRANV (Rule 11) |
| SLINGER, WI | 686 | 893 | 1,047 | WSOR - SLNGR (Rule 11) |
| JANESVILLE, WI | 1,127 | 692 | 842 | WSOR - JANVL (Rule 11) |
| MADISON, WI | | 843 | 958 | WSOR - MADSN (Rule 11) |
| MILWAUKEE, WI | 853 | | | WSOR - MILW (Rule 11) |

CONDITIONS: RATE APPLIES IN PRIVATE MARKED TANK CARS, ZERO MILEAGE PAYOUT. RATES ARE SUBJECT TO WTS 9500, ITEM 400 - MILEAGE FUEL SURCHARGE - NEW BASE. MILEAGE WILL BE CALCULATED BETWEEN STATIONS USING MOST RECENT VERSION OF ALK'S PC MILER. RATES SHADED IN BLUE DEPICT THE ROUTE IS RESTRICTED TO 268,000 LBS GROSS WEIGHT ON RAIL.

NOTES: 1) RATE INCLUDES ABSORBITION OF DESTINATION AND INTERMEDIATE SWITCHES

ISSUED: AUGUST 31, 2018

EFFECTIVE: OCTOBER 1, 2018