WISCONSIN & SOUTHERN RAILROAD LLC

Commodity Tariff: WSOR

Price Authority: 4008
Item: 1000 A

Replaces Price Authority: 4008
Item: 1000

Effective Date: October 01, 2020
Expiration Date: September 30, 2021

Commodities:

* Rates are subject to Tariff WTS 9012 - Demurrage and Assessorial Charges.
* Rates are subject to Tariff WTS 9011 - Rules Publication.
* Rates are subject to WTS 9500 Item 400 – Mileage Fuel Surcharge, new base.
* Freight charges are subject to Rule 11

Contacts:

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Issued By

Watco Price Management | 10895 Grandview Drive | Overland Park, KS 66212 | PricingAdministration@WatcoCompanies.Com
Commodities: 26111 (PULP)
26211 (NEWSPRINT)
26212 (GROUND WOOD PAPER, UNCOATED)
26311 (FIBREBOARD,PAPERBOARDPULPBOARD EXC.BUILDING INSULATING BOARD SEE26611-26619)

General Shipment/Equipment Conditions Applicable to All Rates:
Group 1. Name: WTS 9500 Item 400 FSC
Price is subject to Fuel Surcharge. AND
The Mileage Basis being utilized is PC Miler Rail Fuel Mileage. AND
Price applies in BX (Box Car) cars. AND
Price applies in Shipper Owned or leased equipment. AND
Mileage allowance payments will not apply. OR
Price applies in Railroad Owned or leased equipment. AND
Price must be used in combination with other prices for the portion of the shipment both prior to specified origin and subsequent to specified destination. Separate freight bills will be issued for each price used according to the provisions of Railway Accounting Rule 11.

General Rate and Minimum Qualifiers Applicable to All Rates

<table>
<thead>
<tr>
<th>Col</th>
<th>Rate Application</th>
<th>Minimum Amt.</th>
<th>Maximum Amt.</th>
<th>%Capacity Min.</th>
<th>LFVC</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rate Application is per car</td>
<td></td>
<td></td>
<td></td>
<td>N</td>
</tr>
</tbody>
</table>
Origin
From beyond the following switching district(s):
WI, WI (State)
IL, IL (State)
WI, WI (State)
IL, IL (State)

Destination
For beyond the following switching district(s):
WI, WI (State)
WI, WI (State)
IL, IL (State)
IL, IL (State)

WSOR-LOCAL-WSOR (Rule 11)
Effective: 10/1/2020  Expiration: 9/30/2021

<table>
<thead>
<tr>
<th>Column 1</th>
<th>Column 2</th>
<th>Column 3</th>
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</thead>
<tbody>
<tr>
<td>Tot. Rate - $1704</td>
<td>Tot. Rate - $1853</td>
<td>Tot. Rate - $2020</td>
</tr>
<tr>
<td>WSOR - $1704</td>
<td>WSOR - $1853</td>
<td>WSOR - $2020</td>
</tr>
</tbody>
</table>

Notes

Specific Shipment/Equipment Conditions

1  Price applies when the equipment capacity falls within range 0 PF (Cubic Feet) to 5600 PF (Cubic Feet). OR
2  Price applies when the equipment capacity falls within range 5601 PF (Cubic Feet) to 7000 PF (Cubic Feet). OR
3  Price applies when the equipment capacity falls within range 7001 PF (Cubic Feet) to 9999 PF (Cubic Feet).